



# Guaranty Trust Bank Q1 2020

22 April 2020

MPR: 13.5%

Mar '20 Inflation Rate: 12.26%

Q4 '19 GDP growth rate: 2.55%

## Guaranty Trust Bank Plc

### Statement of Profit or Loss

#### Gross earnings

Interest and similar income

Interest and similar expense

#### Net interest income

Impairment loss on financial assets

#### Net interest income after impairment loss on financial assets

Net Fee and commission income

Net gains on investment securities

Other operating income

Net impairment loss on financial assets

Personnel expenses

Right-of-use asset amortization

Depreciation & Amortization

Other operating expenses

#### Profit before income tax

Income tax expense

#### Profit after tax

#### Earnings per Share (in Kobo)

Q1 2020 (N' million)	Q1 2019 (N' million)	% Change
111,956	109,781	1.98%
77,037	74,484	3.43%
(12,755)	(16,267)	-21.59%
64,282	58,217	10.42%
(1,223)	(651)	87.84%
63,059	57,566	9.54%
13,554	18,010	-24.74%
5,416	4,250	27.43%
15,950	13,036	22.35%
(2)	0	-100.00%
(9,240)	(9,135)	1.15%
(732)	(825)	-100.00%
(6,850)	(4,591)	49.20%
(22,950)	(21,327)	7.61%
58,204	56,985	2.14%
(8,137)	(7,682)	5.92%
50,067	49,303	1.55%
177	174	1.72%

### Balance Sheet as at 31 March 2020

Cash and Cash equivalents

Assets pledged as collateral

Loans and Advances

Property Plant and Equipment

Other Assets

#### Total Assets

Customers' deposits

Borrowings

Derivative Liabilities

Other Liabilities

#### Total Liabilities

#### Total shareholders' equity

31-Mar-20	31-Dec-19	% Change
482,297	593,551	-18.74%
56,885	58,037	-1.98%
1,621,954	1,500,572	8.09%
146,272	141,775	3.17%
1,749,908	1,464,984	19.45%
4,057,316	3,758,919	7.94%
2,768,255	2,532,540	9.31%
158,179	163,000	-2.96%
5,378	2,316	132.27%
464,438	373,725	24.27%
3,396,250	3,071,581	10.57%
661,066	687,337	-3.82%

Final Dividend

N/A

Bonus

N/A

Closure Date

N/A

Payment Date

N/A

AGM Date

N/A

Source: Company Financials, Cowry Research

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